



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

JAY B. RISING
STATE TREASURER

DATE: March 10, 2004

TO: Assessors
Equalization Directors

FROM: State Tax Commission (STC)

**SUBJECT: PERSONAL PROPERTY MULTIPLIER TABLES FOR VALUING
ELECTRIC AND PIPELINE TRANSMISSION AND DISTRIBUTION
ASSETS (ALSO REFERRED TO AS LOCALLY-ASSESSED PUBLIC
UTILITIES)**

On February 16, 2000, the State Tax Commission sent a memo to assessors informing them that they were required to submit STC Form 3637 to the Commission if they valued public utility property using some method other than the NEW STC personal property multiplier tables.

While the Commission believes that assessors should use the NEW personal property multiplier tables for valuing gas and electric transmission and distribution assets in **2004**, it recognizes that some assessors may continue to use the OLD STC multipliers because the individual cases before the Michigan Tax Tribunal have not yet been decided. That being the case, the Commission has decided that the following directives shall be issued again for assessment year 2004:

- 1) Assessors shall notify the Commission if they value locally assessed public utilities using some method other than STC tables H, I, J, and K. This notification shall be made on or before March 31, 2004 on STC Form 3637. Form 3637 can be found on the Internet at www.michigan.gov/treasury. When you reach the site, click on **forms**, then click on **Property Tax**, and then click on **Property Tax – Assessor**.
- 2) Further, if the assessor uses the new STC multiplier tables for locally-assessed public utilities but the Board of Review uses some other method, the assessor shall **ALSO SEPARATELY** notify the Commission on STC Form 3637 on or before April 9, 2004 that the Board of Review has used some method other than STC tables H, I, J, and K.
- 3) The assessor shall **ALSO SEPARATELY** report to the State Tax Commission on or before April 9, 2004 if the assessor values public utilities using some method other than STC tables H, I, J, and K **AND** the board of review changes those assessments.

Assessors are advised that the State Tax Commission considers the reports required by this memo to be mandatory.